

FEDERAL RESERVE BANK  
OF NEW YORK

*Certificates of Indebtedness  
Department*

[ Circular No. 396 ]  
[ September 7, 1921 ]

Treasury Certificates Maturing September 15, 1921  
Redeemable in Cash

At Holder's Option on and after September 8, 1921

*To all Banks, Trust Companies, Savings Banks, Bankers, Investment Dealers  
and Principal Corporations in the Second Federal Reserve District:*

The Secretary of the Treasury has authorized this bank on and after Thursday, September 8, 1921, and until further notice, to redeem in cash before September 15, 1921, at the holder's option, at par and accrued interest to the date of such optional redemption, Treasury certificates of indebtedness of Series TS—1921, dated September 15, 1920, and series TS 2—1921, dated March 15, 1921, both maturing September 15, 1921.

Very truly yours,

BENJ. STRONG,  
*Governor.*